

# **Innovation and Incubation Policy**

Administrative Policy Number	Functional Area:
(APN): 24/2022-2023	Research, Innovation, Entrepreneurship, IPR, Start-
	Ups etc.
Brief Description of the Policy:	Purpose: Promoting entrepreneurship and Start-Ups
	etc.
	Audience: Student and Teaching Staff
Policy Applies to:	Students and Teaching Staff
Effective from the Date:	1 <sup>st</sup> July 2023
Approved by:	Governing body of PGK Mandal
Responsible Authority:	Principal
Superseding Authority	Management
Last Reviewed/ Updated:	New policy
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Reason for the policy:	Promoting entrepreneurship and Start-Ups etc.
References for the nelieur	
References for the policy:	SPPU Guidelines

### Introduction:

Entrepreneurship forms the backbone of the nation's economy. The youth of today needs to be more inclined towards creating jobs rather than getting one. Therefore, to assist the youth to become self-employed and create employment opportunities, the college has come forward with Incubation and Innovation Cell which will work as a catalyst for entrepreneurship development within the college.

### Vision:

To create an ecosystem by fostering entrepreneurship and culture of innovation which contributes to increaseknowledge and self-employment of young students.

## Scope of the Policy:

All stakeholders who are willing to promote an innovation and entrepreneurship culture in the college are subject to this policy.



# **Purpose Of the Policy:**

- To strengthen entrepreneurship ecosystem in the college by giving opportunity to prospective students to bring out innovative ideas through competitions and brainstorming.
- To develop and provide a platform for the creative aspirants, where their ideation will be incubated and realized.
- Acting as a support system by providing assistance like infrastructure (space), technical expertise, mentoring and educational programmes that will help young entrepreneurs develop their talent.
- Creating awareness among students regarding various aspects of entrepreneurship with a support from technical as well as creative experts of the concerned fields.

## **Action Plan:**

- Workshops & seminars will be conducted for students to create awareness and promote ideation and entrepreneurial abilities.
- To celebrate an annual "Entrepreneurship & Start-up Day" in the college, with the poster exhibition every year.
- Facilitates students visits to start-ups to understand their success stories and motivate them.
- The facilities available in the college like activity space, computer lab, seminar hall etc are to bemade available to the students.



Principal Principal Haribhai V. Desal College of Arts, Science & Commerce, PUNE-2.